

January 26<sup>th</sup>, 2024

## **Notice on the introduction of “MPX-ETRM System” in view of the expansion of Non-FIT power supply.**

Renewable Japan Co., Ltd. (Headquarters: Tokyo, Minato Ward. President and CEO: Katsuhito Manabe. Hereafter referred to as “Renewable Japan”) announces that it has become the first renewable energy company in Japan to introduce the ETRM (Energy Trading Risk Management) system (hereafter “the system”) developed by MPX, Inc. (Headquarters: Chuo Ward, Tokyo. President and CEO: Gen Arao. Hereafter referred to as “MPX”) in collaboration with the Dutch company KYOS.

Renewable Japan is promoting the development of non-FIT\*3 power plants looking ahead of the FIT\*1 and FIP\*2 schemes. Although the non-FIT business entails “market risk” in that revenues from sales fluctuate according to wholesale market prices, we aim to establish a stable non-FIT power generation business by using our financial know-how and the system to properly forecast revenues and hedge against market risk.

By expanding its renewable energy business, Renewable Japan will continue its efforts to reduce CO2 emissions and contribute to the realization of a sustainable society.

### Overview of “MPX, Inc.”

Company Name	MPX, Inc.
Representative	President and CEO Gen Arao
Headquarters Location	Nihombashi 2-10-5, Chuo Ward, Tokyo.
Establishment	October 2022.
Capital	90 million JPY
Shareholders	Mitsubishi Research Institute Inc. (80%) KYOS Holding B.V. (20%)
Business Overview	Distribution of information regarding the wholesale electricity market, renewable energy valuation, development of market risk management systems.

\*1 Scheme in which electricity companies have the obligation to purchase electricity generated by renewable energy sources at a fixed price and period set by the government (Feed-in Tariff)

\*2 Scheme in which instead of selling electricity at a fixed price, renewable energy producers sell electricity at market price to the wholesale market. A certain premium (subsidy amount) is added to the selling price of electricity when it comes from renewable energy sources.

\*3 A self-sustaining power source that does not rely on subsidies such as in FIT or FIP schemes.

**Making Everyone an Energy Player**